Property Assessed Clean Energy (PACE) Financing & Better Buildings of Northwest Ohio Program

419-243-8251
www.toledoport.org
Why Building Owners Love PACE

- 100% funding for energy efficiency improvements including engineering, construction management, financing, equipment cost and installation labor.
- Long-term fixed rates up to 15 years. Recent rates have been 5.75%-6.25%.
- Paid back semi-annually through energy improvement special assessment on property tax duplicate.
- Preserves existing owner equity, cash, capital budgets and lending lines of credit for other business purposes.
- Improvements transfer with property upon sale.
- Energy and maintenance savings provide cash flow to pay assessments.
- Easy documentation with money available on demand after approval.
- Projects between $25,000 - $10,000,000
Business Eligibility

Work with all types and sizes of businesses to provide energy efficient solutions for existing structures to make them more efficient and productive while making our environment cleaner.

- Industrial / Manufacturing
- Commercial / Retail
- Government / Municipal
- Educational – K-12 & Colleges/Universities
- Healthcare
- Residential

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Equipment Eligibility

- **Retrofits**
  - Lighting
  - Energy Mgt. Systems
  - High efficiency HVAC
    - Ground Source Heat Pumps
  - Compressed Air
  - Building Envelope
  - Steam Systems/Boilers
    - Heat and Industrial Usage
  - Refrigeration Systems
  - Solar Hot Water

- **Energy Projects**
  - Waste Energy Recovery
    - Absorption Chillers
    - Process Reviews
  - Distributed & Renewable Power Generation
  - Electrical Distribution Upgrades
    - Power Factor Correction
    - Transformer Replacement
  - District Heating/Cooling Systems - Geothermal
  - Combined Heat/Power Systems
How it Works

- Apply online [http://www.toledoport.org/services/energy-finance/betterbuildings-northwest-ohio/application/](http://www.toledoport.org/services/energy-finance/betterbuildings-northwest-ohio/application/)
- 3 years of historical business financials or 3 years of projections
- Executive Summary (including leadership overview and project narrative)
- Scope of work delineation
- Improvement cost budget with energy savings calculation.
- Sign Agreement to be Assessed & Lender Consent if applicable.
- We take care of City Assessment Process.
One Maritime Plaza – Energy Assessment Example

- Semi-annual payments through county
- Flexible terms
- Covers all implementation and financing costs
- Sign agreement to be assessed…we do the rest!

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