

Meeting Minutes of the Board of Directors

July 27, 2017

The Pledge of Allegiance was recited.

ROLL CALL

The fifth meeting in 2017 of the Toledo-Lucas County Port Authority Board of Directors was called to order at 8:00 a.m. on Thursday, July 27, 2017, at One Maritime Plaza, 2nd Floor, Classrooms A and B, Toledo, Ohio.

The following members were present: Chairman James M. Tuschman, Vice Chairman William J. Carroll, Directors Bernard H. Culp, Kim Cutcher, David Fleetwood, Andrea Price, Nadeem S. Salem, Sharon Speyer, John Szuch.

The following members were absent: Directors Shaun Enright and Baldemar Velasquez.

APPROVE MINUTES OF MEETING May 25, 2017

The minutes of the meeting of May 25, 2017 were presented for approval, copies having been distributed in advance to all directors. On motion by Director Tuschman and seconded by Director Carroll, and unanimously carried, the minutes were approved as submitted.

PUBLIC COMMENT PERIOD

Chairman Tuschman requested comments from the public. Hearing none, he proceeded with the order of business.

REPORT AND COMMUNICATIONS FROM THE CHAIR: JAMES M. TUSCHMAN

Chairman Tuschman reported on the points of pride: Airport - new tenant, Tronair. Old Flight Safety Building is to be redone and used by the Toledo Public Schools for flight training. Overland Industrial Park - Dana and DMS are moving in and the buildings have been painted white and the signage has been hung. The landscaping is going in as well. The site continues to mature. There is a project coming to the Port, Cliffs Natural Resources, Inc., which will be located near the Ironville terminal. Thank you to Paul Toth and team for their work on bringing this project to the Port. Holly Kemler and her team have done a great job creating the 2017 Newsletter, which is very informative.

RESOLUTION IN HONOR OF DR. LLOYD A JACOBS

Chairman Tuschman read the Resolution in recognition of Dr. Lloyd A. Jacobs who has retired.

RESOLUTION NO. 37-17

In Honor of Dr. Lloyd A. Jacobs

REPORT BY THE PRESIDENT & CEO: PAUL L. TOTH, JR.

Mr. Toth reported that there have been three Bond Closings equaling \$9 ½ million. Mr. Toth reported that through the New Market Tax Credit permanent financing has been finalized for DMS. Mr. Toth thanked Joe Cappel for his work on the Ironville / Cliffs Natural Resources, Inc. project. Mr. Toth reported that Tronair has started to pay rent and will be moving in soon. Mr. Toth reported that on August 22nd American Airlines will launch nonstop service between Toledo and their hub in Charlotte, NC.

REPORT REGARDING ACQUISITION OF GOODS, EQUIPMENT, MATERIEL AND SERVICES FOR QUARTER ENDING JULY 27, 2017

Mr. Toth reported on the Acquisition of Goods, Equipment, Materiel and Services for Quarter Ending July 27, 2017.

RECOMMENDATIONS AND REPORTS FROM STANDING COMMITTEES AND DIVISIONS

FINANCE & DEVELOPMENT COMMITTEE

CONSIDER EXPENDITURES THROUGH JUNE 30, 2017

Director Szuch, Finance Committee chair, reported that the Operating Financials through June 2017 show \$74,200 excess operating revenue over operating expense. This is ahead of budget by \$250,400 with revenues ahead of budget and expenses falling under budget.

The Finance and Development Committee recommended approval of the Expenditures through June 2017.

After discussion, on motion by Director Szuch, seconded by Director Culp, and unanimously carried,

The Expenditures through June 30, 2017 were approved as submitted.

CONSIDER ISSUANCE OF REVENUE BONDS TO FINANCE THE COSTS OF ACQUIRING, CONSTRUCTING, IMPROVING, EQUIPPING, AND FURNISHING OF PUBLIC IMPROVEMENTS BENEFITTING A SITE TO BE DEVELOPED BY RANDALL RESIDENCES AT YANKEE TRACE, LLC (\$5,000,000)

Director Szuch reported that the Toledo-Lucas County Port Authority (the "Port Authority") has been requested to issue up to \$6,000,000 in development revenue bonds through the Northwest Ohio Bond Fund (the "Series 2017D Bonds") for the benefit of the Yankee Trace Randall Residence New Community Authority (the "Contracting Party" or the

“New Community Authority”) and Randall Residences at Yankee Trace, LLC (the “Developer”) for the acquisition and construction of certain roadway, utility, and other public improvements, all constituting, “port authority facilities” (the “Project”). The Project will benefit private development to be undertaken by the Developer and its affiliates consisting of sixty (60) independent living units, fifty-six (56) assisted living units, and forty-eight (48) memory care units on an approximately 9.82 acre site in the City of Centerville, Ohio (the “City”).

The Finance & Development Committee recommended adoption of a resolution authorizing the issuance of the bonds in the principal amount of up to \$6,000,000 to be used to finance the Project.

After discussion, on motion by Director Szuch, seconded by Director Speyer, and unanimously carried,

RESOLUTION NO. 38-17

Authorizing the Issuance of Port Authority Revenue Obligations in the Maximum Aggregate Principal Amount Of \$6,000,000, to Finance Costs of “Port Authority Facilities,” Within the Meaning of Ohio Revised Code Section 4582.01, Consisting of Off-Street Parking, Streets, Sidewalks, Lighting, Storm Water Sewers, Storm Water Detention and Retention Improvements, Sanitary Sewers, Waterlines and Other Public Improvements, to be Constructed, Owned and Operated by or on Behalf of the Dayton-Montgomery County Port Authority as Agent for the Yankee Trace Randall Residence New Community Authority; Authorizing the Execution of a Cooperative Agreement, a Supplemental Trust Indenture, a Disbursing and Payment Agreement and Certain Other Agreements and Documents in Connection with the Foregoing; Authorizing the Use and Distribution of a Disclosure Statement in Connection with the Sale of Those Revenue Obligations; and Authorizing and Approving Related Matters

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER ACQUISITION OF 3136 S. EBER ROAD CONTINUOUS TO TOLEDO EXPRESS AIRPORT AND SUPPLEMENT TO LEASE AND LICENSE WITH UNITED STATES OF AMERICA (Ohio Air National Guard)

Director Szuch reported that the owners of 3136 S. Eber Road approached the Port Authority to negotiate the sale of their property to the Port Authority after an unsuccessful attempt to sell it privately. The property is directly adjacent to the Ohio Air National Guard base

at Toledo Express Airport and would be a strategic acquisition allowing a buffer area along the base perimeter fence. An updated appraisal values the property at \$5,500 which will be offered and accepted by the owners if approved by the Board.

The Finance & Development Committee recommended adoption of a resolution appropriating up to \$25,000 from Airport Land Proceeds for acquisition, demolition and associated costs associated with the project and authorizing the President to enter into a purchase agreement with Tony Allen Sprague, Michael Thomas Sprague II, and Andrew LaMonte Sprague and execute all associated documents for the acquisition of the property and its preparation to be added to the leasehold of the Ohio Air National Guard as described and further authorizing execution of a supplement adding the property to the leasehold of the Ohio Air National Guard and requesting amendment to the Air Force license granting use and occupation of the property to the OANG.

After discussion, on motion by Director Szuch, seconded by Director Salem, and unanimously carried;

RESOLUTION NO. 39-17

Authorizing Acquisition of 3136 S. Eber Road and Supplement to License and Lease for Ohio Air National Guard

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER APPROPRIATION FOR IMPROVEMENTS AT ONE AIR CARGO PARKWAY

Director Szuch reported that in March 2017, the Port Authority Board of Directors approved a ten (10) year lease agreement with renewal options for Tronair, Inc. to utilize the building at One Air Cargo Parkway for its operations. The Port Authority is working hand-in-hand with Tronair to make improvements to the facility in advance of its occupancy in July 2017.

The Finance & Development Committee recommended adoption of a resolution authorizing the acceptance of funds from Tronair in the amount of \$357,797 and from the trustee in the amount of \$262,000 for deposit into Airport Reserves and the appropriation of \$619,797 from Airport Reserves to fund building improvements at One Air Cargo Parkway.

After discussion, on motion by Director Szuch, seconded by Director Salem, and unanimously carried;

RESOLUTION NO. 40-17

Authorizing Appropriation for Improvements at One Air Cargo Parkway

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER LOAN FROM OHIO DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK FOR CONSTRUCTION OF DOWNTOWN PARKING LOT FENCE IMPROVEMENTS

Director Szuch reported that the Port Authority has been working with several companies interested in improving and standardizing the fencing along the public right-of-way of privately owned parking lots within the Central Business District and Warehouse District in and adjacent to Downtown Toledo. The Port Authority has been asked to provide a financing structure to support this enhancement project to allow fencing upgrades to move forward quickly. It is proposed that the improvements be funded through a \$600,000, fifteen (15) year loan already approved by the Ohio Department of Transportation's State Infrastructure Bank (SIB) Loan program.

The Finance & Development Committee recommended adoption of a resolution authorizing the Port Authority to accept the terms of the SIB loan and to execute all loan agreements, petitions, and other ancillary documents necessary to implement a special assessment on the participating properties.

After discussion, on motion by Director Szuch, seconded by Director Speyer, and unanimously carried;

RESOLUTION NO. 41-17

**Authorizing Loan from Ohio Department of Transportation
State Infrastructure Bank for Construction of Downtown
Parking Lot Fence Improvements**

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER ACQUISITION OF CBA HANGAR AT TOLEDO EXECUTIVE AIRPORT

Director Szuch reported that the purchase of the aircraft hangar located at Toledo Executive Airport and owned by CBA, Inc. has been negotiated, subject to the approval of the Board. The acquisition of the hangar will allow the Port Authority to own the facility located on Port Authority-controlled airport property and to lease the facility at fair market value.

The Finance & Development Committee recommended adoption of a resolution authorizing the President to enter into an agreement for the purchase of the aircraft hangar located at Toledo Executive Airport and owned by CBA, Inc. and execute all associated documents for this acquisition, and appropriating \$130,000 from Airport Reserves.

After discussion, on motion by Director Szuch, seconded by Director Carroll, and unanimously carried;

RESOLUTION NO. 42-17

Authorizing Acquisition of CBA, Inc. Hangar at Toledo Executive Airport

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER EXTENSION OF LISTING AGREEMENT FOR OVERLAND INDUSTRIAL PARK (NAI Harmon Group)

Director Szuch reported that in May 2015, the Port Authority entered into a two (2) year Exclusive Listing Agreement for Sale or Lease of Property at Overland Industrial Park with Industrial Developers LTD, which is now NAI Harmon Group. The agreement allows for the listing term to be extended for three (3) successive periods of one (1) year each upon mutual agreement of NAI Harmon and the Port Authority.

The Finance & Development Committee recommended adoption of a resolution authorizing the President to extend the Exclusive Listing Agreement for Sale or Lease of Property at Overland Industrial Park with NAI Harmon Group by two (2) one (1) year periods.

After discussion, on motion by Director Szuch, seconded by Director Speyer, and unanimously carried;

RESOLUTION NO. 43-17

Authorizing Extension of Listing Agreement with NAI Harmon Group for Overland Industrial Park

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER JOINT COOPERATION AGREEMENT RELATIVE TO PARCELS CONNECTED TO U.S. ROUTE 20A/SALISBURY ROAD INTERCHANGE MODIFICATION ALONG INTERSTATE 475/U.S. 20A

Director Szuch reported that in 1997, as part of the City of Maumee's Comprehensive Plan, the city of Maumee and Lucas County agreed to identify a preferred interchange configuration for US 20A and Salisbury Road and to determine the right-of-way necessary to construct the interchange. In 1998, the Port Authority completed an Airport Environs Study which recommended improved highway access to Toledo Express Airport using U.S. Route 20A

by future construction of the interchange and which supported the extension of Briarfield Boulevard between the US 20A and Monclova Road.

The Finance & Development Committee recommended adoption of a resolution authorizing the President to execute the Joint Cooperation Agreement Relative to Parcels Connected to US 20A/Salisbury Interchange Modification Along I-475/US 23 between the Board of Commissioners of Lucas County, Ohio the City of Maumee, Ohio and the Toledo-Lucas County Port Authority.

After discussion, on motion by Director Szuch, seconded by Director Salem, and unanimously carried;

RESOLUTION NO. 44-17

**Authorizing Joint Cooperation Agreement Relative to Parcels
Connected to U.S. 20A/Salisbury Road Interchange Modification
Along Interstate 475/U.S. Route 20A**

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

**CONSIDER CONVEYANCE OF PORTIONS OF SIX PARCELS OF LAND FOR OHIO
DEPARTMENT OF TRANSPORTATION RIGHT-OF-WAY ON U.S. ROUTE 20A**

Director Szuch reported that the Ohio Department of Transportation has requested portions of six (6) parcels owned by the Port Authority to be used as a right-of-way to construct and situate two (2) roundabouts and a connector road on U.S. 20A. This project will facilitate better access and enhance safety in the area of Express Industrial Park on the south side of Toledo Express Airport.

The Finance & Development Committee recommended adoption of a resolution appropriating up to \$60,000 from Airport Reserves to permit the conveyance of portions of the properties through the process described and authorizing the President to convey the properties to ODOT to provide the necessary right-of-way for the project.

After discussion, on motion by Director Szuch, seconded by Director Culp, and unanimously carried;

RESOLUTION NO. 45-17

**Authorizing Conveyance of Portions of Six Parcels of Land
For Ohio Department of Transportation Right-of-Way on U.S.
Route 20A**

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

FINANCING PROGRAMS DASHBOARD

Director Szuch presented the Financing Programs Dashboard.

BETTERBUILDINGS NORTHWEST OHIO PROGRESS REPORT

Director Szuch reported on the BetterBuildings Northwest Ohio program.

NORTHWEST OHIO BOND FUND TRUSTEE REPORT

Director Szuch presented the Northwest Ohio Bond Fund Trustee report.

PLANNING & OPERATIONS COMMITTEE

CONSIDER OHIO DEVELOPMENT SERVICES AGENCY & JobsOhio ROADWORK DEVELOPMENT (629) GRANT FOR CONSTRUCTION OF TWO ROUNDABOUTS AND CONNECTOR ROAD ALONG FRONT STREET AND MILLARD AVENUE

Director Salem, Planning and Operations Committee chair, reported that the traffic associated with the future addition of Cliffs Natural Resources operation at Ironville, and the existing traffic, associated with the general cargo dock and surrounding industries, have accelerated the need to modify traffic patterns on Front Street and Millard Avenue. With the support of the City of Toledo, the Port Authority has designed two (2) roundabouts which will improve access and safety in the area. The total estimated grant-eligible roadwork costs related to the project are \$4,368,000. Funding for this project will come in part from the Roadwork Development (629) Grant issued by the Ohio Development Services Agency (ODSA) for \$1,750,000 and up to \$500,000 from the JobsOhio and Commerce Program. The balance of the funding will come from the Port Authority, City of Toledo, State of Ohio, future grants and/or private sector funding.

The Planning & Operations Committee recommended adoption of a resolution authorizing the President to accept funding from ODSA and JobsOhio for construction of two (2) roundabouts and a connector road along Front Street and Millard Avenue in the amounts detailed.

After discussion, on motion by Director Salem, seconded by Director Culp, and unanimously carried,

RESOLUTION NO. 46-17

Authorizing Ohio Development Services Agency & JobsOhio

Roadwork Development (629) Grant for Construction of Two Roundabouts and Connector Road Along Front Street and Millard Avenue

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER LEASE AGREEMENT WITH JOHNSON CONTROLS, INC. FOR SPACE AT TWO AIR CARGO PARKWAY

Director Salem reported that Johnson Controls, Inc. has requested that it be permitted to lease 47,024 square feet of space at Two Air Cargo Parkway under a one (1)-year gross lease for the purpose of warehousing and distributing products associated with its battery plant. A lease has been negotiated for 47,024 square feet of space for one (1) year at a rate of \$4.00 per square foot.

The Planning & Operations Committee recommended adoption of a resolution authorizing the President to enter into a lease agreement with Johnson Controls, Inc.

After discussion, on motion by Director Salem, seconded by Director Carroll, and unanimously carried,

RESOLUTION NO. 47-17

**Authorizing Lease Agreement with Johnson Controls, Inc.
For Space At Two Air Cargo Parkway**

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority

CONSIDER WETLAND MITIGATION PURCHASE FROM PEARSON METROPARK WETLAND MITIGATION BANK

Director Salem reported that pursuant to the requirements of 401 and 404 of the Clean Water Act and the regulations mandated by the Ohio Revised Code, the Port Authority is obligated to mitigate impacts to 7.6 acres of jurisdictional wetlands on the south side of Toledo Express Airport. This mitigation will allow the development of Express Industrial Park and improvements to Whitehouse-Spencer Road to continue to progress.

The Planning and Operations Committee recommended appropriating \$228,000 from Airport Reserves for the purpose of purchasing wetland mitigation credit to meet the requirements of the permits to be issued by the U.S. Army Corps of Engineers and the Ohio Environmental Protection Agency which will consequently allow development of the site.

After discussion, on motion by Director Salem, seconded by Director Cutcher, and unanimously carried,

RESOLUTION NO. 48-17

**Authorizing Wetland Mitigation Purchase from Pearson
Metropark Wetland Mitigation Bank**

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER TERMINAL ROOFING PROJECT AT TOLEDO EXPRESS AIRPORT (THE FRED CHRISTEN & SONS CO.)

Director Salem reported that the Terminal Roofing project consists of reroofing approximately 75,000 square feet of the main terminal building at Toledo Express Airport. The Port Authority received four (4) bids for the project, the lowest of which is over the \$100,000 threshold established by Resolution No. 43-12, and therefore requires Board approval.

The Planning and Operations Committee recommended adoption of a resolution authorizing the President to enter into a contract with The Fred Christen & Sons Co. in an amount not to exceed \$1,555,142 and authorizing payment as described.

After discussion, on motion by Director Salem, seconded by Director Cutcher, and unanimously carried,

RESOLUTION NO. 49-17

**Authorizing Terminal Roofing Project at Toledo Express
Airport (The Fred Christen & Sons Co.)**

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

**CONSIDER PROFESSIONAL SERVICES AGREEMENT WITH HULL & ASSOCIATES FOR
ENGINEERING SERVICES FOR 2017 DREDGE MATERIAL PLACEMENT AT GREAT
LAKES DREDGED MATERIAL CENTER FOR INNOVATION**

Director Salem reported that to ensure that the placement of material into the Great Lakes Dredged Material Center for Innovation is properly coordinated and managed and a final report is prepared evaluating the information collected, it is necessary to engage an engineering firm for oversight and environmental services. Hull & Associates, Inc. has submitted a proposal for these services at a cost not to exceed \$98,000.

The Planning and Operations Committee recommended adoption of a resolution authorizing the President to enter into a professional services agreement with Hull & Associates, Inc. in an amount not to exceed \$98,000 and authorizing payment as described.

After discussion, on motion by Director Salem, seconded by Director Carroll, and unanimously carried,

RESOLUTION NO. 50-17

Authorizing Professional Services Agreement with Hull & Associates for Engineering Services for 2017 Dredge Material Placement at Great Lakes Dredged Material Center for Innovation

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER OPTION AND LEASE AGREEMENT WITH MIDSTREAM METHANOL, LLC

Director Salem reported that the Port Authority owns approximately 9.5 acres on Front Street adjacent to a parcel the Port Authority currently leases to Seneca Petroleum. An option and lease agreement have been negotiated with Midstream Methanol LLC for the construction of a new methanol production and distribution facility on this parcel subject to the approval of the Board of Directors.

The Planning and Operations Committee recommended adoption of a resolution authorizing the President to enter into an option and lease agreement with Midstream Methanol LLC as described and to allow the President to authorize a sublease or other agreement between Midstream and Seneca Petroleum if necessary.

After discussion, on motion by Director Salem, seconded by Director Cutcher, and unanimously carried,

RESOLUTION NO. 51-17

Authorizing Option and Lease Agreement with Midstream Methanol LLC

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER REJECTION OF BIDS FOR PUMP OUT PLATFORM REPAIR AT FACILITY NO. 3

Director Salem reported that the Port Authority has acquired a structure from the U.S. Army Corps of Engineers located at Facility No. 3 which allows dredging barges and vessels to connect and hydraulically pump material into the Facility through a pipeline. The Facility No. 3 Pump Out Platform Repair project consists of dolphin timbers replacement, cracked pile epoxy injection jacket repair, header pipe anchor support replacement, platform walkway repair, painting of structural steel and dredge pipe and its removal, and dredge pipe flange and cover plate installation. In addition, there is an alternate bid requested to remove and replace the cluster dolphin. The Port Authority received two (2) bids. Neither bid was within ten percent (10%) of the engineer's estimate.

The Planning & Operations Committee recommended adoption of a resolution rejecting the two (2) bids received for the pump out platform repair at Facility No. 3.

After discussion, on motion by Director Salem, seconded by Director Carroll, and unanimously carried;

RESOLUTION NO. 52-17

Authorizing Rejection of Bids for Pump Out Platform Repair At Facility No. 3

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

CONSIDER ACCESS BRIDGE REPAIR AT FACILITY NO. 3 (HENRY W. BERGMAN, INC.)

Director Salem reported that the bridge providing access to Port Authority Facility No. 3 is in need of repair. The Facility No. 3 Access Bridge Repair project consists of curb replacement, box beam patching, and repairs. Three (3) bids were received, the lowest of which is over the \$100,000 threshold established by Resolution No. 43-12, and therefore requires Board approval.

The Planning & Operations Committee recommended adoption of a resolution authorizing the President to enter into a contract with Henry W. Bergman, Inc. in an amount not to exceed \$46,640 and authorizing payment as described, including an additional ten percent (10%) contingency. The costs of the project will be paid entirely through Healthy Lake Erie Grant funding previously allocated to the Port Authority.

After discussion, on motion by Director Salem, seconded by Director Cutcher, and unanimously carried;

RESOLUTION NO. 53-17

Authorizing Access Bridge Repair at Facility No. 3 (HENRY W. BERGMAN, INC.)

was adopted. The resolution in its full text is incorporated in the Resolutions Journal of the Port Authority.

**TOLEDO EXPRESS AIRPORT STATISTICS
SEAPORT STATISTICS
AMTRAK RIDERSHIP**

GOVERNMENT, COMMUNITY & HUMAN RELATIONS COMMITTEE

DIVERSIFIED CONTRACTORS ACCELERATOR PROGRAM (DCAP) REPORT

Director Price reported that Landscape by Michael, a returning DCAP Participant received a contract from Kokosing Construction Company. The total subcontract amount was for \$201,135.60. Landscape by Michael requested \$100,000 of assistance from DCAP to pay for labor and material. This is the second DCAP project for Landscape by Michael. Approval since inception is \$4,317,068. YTD approval is \$291,920. There are 51 participants and 98 total projects.

EXECUTIVE SESSION PURSUANT TO OHIO REVISED CODE 121.22 (G) (2) TO CONSIDER PURCHASE OF PROPERTY FOR PUBLIC PURPOSES OR FOR SALE OF PROPERTY AT COMPETITIVE BIDDING

Chairman Tuschman motioned to meet in Executive Session for the purpose of considering the purchase of property for public purposes or for sale of property at competitive bidding as authorized by Ohio Revised Code 121.22 (G) (2), which motion was seconded by Director Fleetwood. The meeting went into Executive Session at 9:20 a.m. Roll call: Chair Tuschman - yes, Vice-Chair Carroll - yes, Director Culp - yes, Director Cutcher - yes, Director Fleetwood - yes, Director Price - yes, Director Salem - yes, Director Speyer - yes, Director Szuch - yes.

Chairman Tuschman stated that there was no action taken during the Executive Session.

Chairman Tuschman motioned that a resolution authorizing application to Ohio Department of Transportation State Infrastructure Bank Bond Fund for Issuance of Bonds to Acquire Hangars and Finance Improvements at Toledo Executive Airport had unanimously passed during the Executive Session. Resolution No. 54-17.

EXECUTIVE SESSION PURSUANT TO OHIO REVISED CODE 121.22 (G) (1) TO CONSIDER MATTERS CONCERNING THE COMPENSATION OR OTHER TERMS AND CONDITIONS OF PUBLIC EMPLOYEE

Chairman Tuschman motioned to meet in Executive Session for the purpose of considering matters concerning the compensation or other terms and conditions of public

employee as authorized by Ohio Revised Code 121.22 (G) (1), which motion was seconded by Director Fleetwood. The meeting went into Executive Session at 10:15 a.m. Roll call: Chair Tuschman - yes, Vice-Chair Carroll - yes, Director Culp - yes, Director Cutcher - yes, Director Fleetwood - yes, Director Price - yes, Director Salem - yes, Director Speyer - yes, Director Szuch - yes.

Chairman Tuschman stated that there was no action taken during the Executive Session.

Director Szuch motioned to negotiate a package for Paul L. Toth, Jr.

ADJOURN

There being no further business, the meeting adjourned at 10:40 a.m.